

Pallium Project

Legacy Management Vehicle Initiative

Management Team Report

Presented to the Pallium Project – Project Steering Committee

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Sustainability

- Cannot be taken for granted
- Responsible ownership and use of community-generated assets
- Flexibility
- Generativity

Shared Access/Ownership

- Continued access to capacity building resources
- Legal and financial accountability
- Dispute resolution

- CLARIFICATION OF OWNERSHIP
- STRATEGIC PATHWAYS

Assets/Risks

- Legal
- Financial
- Risks

- Opportunity Costs

LMVI TO INFORM

- Asset ownership
- Intellectual property
- Dispute resolution

SOCIETAL FACTORS

- Intergenerational wealth transfer
- Social entrepreneurship
- Changing role of government
- Building collective foundation, networks
- More organic approach to solving social problems
- New knowledge and expertise

Pallium Legacy Vehicle

- Infrastructure
- Creativity and innovation
- Generativity
- Relational developments
- Incubation
- Manage operational issues

PALLIUM KEY PLAYERS

- Communities
- Stakeholders
- STEERING COMMITTEE

- Administrative Hosting Authority
- Health Canada
- Emergent Legacy Management Vehicle

NATURAL TIMING

- History
- Current experience
- Formative
- Resource development
- Intellectual property
- What will sharing look like

DEVELOPMENTAL STAGE

- GOVERNANCE
- DUE DILIGENCE
- Bottom Up/Out /Down

LMVI CONTEXT/AIMS

- Sustainability for Pallium
- Own the assets; consistent with intent
- Provide governance and accountability for the stakeholders
- Attract additional resources
- Protection of constituent stakeholders
- Avail Pallium of leveraging and strategic opportunities

STRUCTURAL OPTIONS

- Unincorporated/incorporated
- For profit/not for profit
- Tax status
- Club, society, association
- Charity; charitable organization
- Foundation: Private/Public

Pallium Structural Issues

- Types/lines of business
- Jurisdictional relevance/presence
- Memberships/partnership/affiliations
- Joint Ventures/mergers/spin offs
- Funding sources
- Fundraising options
- Distribution options
- Intellectual property
- Diversification in any of the above

CONSIDERATIONS

- CONTEXT
- TIMING
- STRATEGIC ISSUES
- STEERING COMMITTEE

CONSIDERATION CONTINUED

- INTEGRATED STRATEGIC AND LEGAL STRATEGY
- CLARIFY STAKEHOLDER ROLES
- ENTITY (S) FORMATION
- ENTITY NAMING
- ENGAGE IN ISSUES RESOLUTION
- HEALTH CANADA CONTRACT MATTERS

Transitional Issues: Terms

- Not for profit status
- Registration
- Dissolution/insolvency
- Revenues
- Access and rights
- Liability for existing commitments
- Add or delete stakeholders
- Dispute resolution

Pallium Transition

- Incorporation matters
- Operational

- Steering Committee
- Executive Management Committee

Pallium LMVI

- NEXT STEPS